



Council of the
European Union

Brussels, 14 October 2021
(OR. en)

SN 3734/21

LIMITE

NOTE

From:	General Secretariat of the Council
To:	Delegations
Subject:	Draft European Council conclusions on energy prices

ENERGY PRICES

1. The European Council addressed the recent spike in energy prices and its impact on citizens and businesses.
2. The toolbox presented in the Commission Communication on tackling rising energy prices contains useful measures in both the short and the longer term.
3. The European Council invites:
 - the Member States and the Commission to make the best use of this toolbox to provide short-term relief to the most vulnerable consumers and to support European companies;
 - the Commission and the Council to consider medium and long-term measures that would mitigate excessive price fluctuations, increase the EU's energy resilience and ensure a successful green transition;

- the European Investment Bank to look into its capital headroom to speed up investment in the green transition, with a view to reducing future disruption risks and meeting Europe’s global connectivity ambitions.
4. The extraordinary meeting of the TTE Council (Energy) on 26 October will take this work forward immediately. The European Council will keep the situation under review and revert as needed.
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